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สถาบันวิทยบริการ
จุฬาลงกรณ์มหาวิทยาลัย



Appendix

สถาบันวิทยบริการ
จุฬาลงกรณ์มหาวิทยาลัย

Table a : The spot exchange rate and the forward rate (Baht/US dollar)

dd/mm/yy	spot	dd/mm/yy	forward rate	dd/mm/yy	spot	dd/mm/yy	forward rate
04/09/97	37.5	04/08/97	31.8375	23/12/97	47.65	23/11/97	39.93
08/09/97	36	08/08/97	31.3625	29/12/97	46.5	29/12/97	41.0262
11/09/97	35.4	11/08/97	31.41	30/12/97	46.95	30/12/97	41.8112
15/09/97	36.4	15/08/97	31.8775	05/01/98	49.85	05/12/97	41.75
18/09/97	36.85	18/08/97	32.175	06/01/98	52.05	06/12/97	41.8512
22/09/97	37.2	22/08/97	33.945	12/01/98	56.2	12/12/97	45.185
29/09/97	36.05	29/08/97	34.36	19/01/98	52.85	19/12/97	45.0425
01/10/97	36.5	01/09/97	34.69	20/01/98	53.05	20/12/97	47.15
08/10/97	36.5	08/09/97	36.1812	21/01/98	53.2	21/12/97	47.805
15/10/97	36.52	15/09/97	36.59	02/02/98	50.9	02/01/98	48.02
22/10/97	37.95	22/09/97	37.365	05/02/98	48.3	05/01/98	49.9937
29/10/97	39.38	29/09/97	36.215	06/02/98	48.3	06/01/98	52.2
03/11/97	40.9	03/10/97	36.42	08/02/98	48.3	08/01/98	53.5
10/11/97	37.2	10/10/97	36.22	09/02/98	46.1	09/01/98	54.045
17/11/97	39.1	17/10/97	36.9	12/02/98	45.2	12/01/98	56.3462
03/12/97	42.45	03/11/97	41.05	15/02/98	46	15/01/98	52.92
17/12/97	47.4	17/11/97	39.23	16/02/98	47.15	16/01/98	52.94
18/12/97	44.9	18/11/97	39.925	17/02/98	45.65	17/01/98	52.9875
22/12/97	47	22/11/97	39.825	18/02/98	45.4	18/01/98	53.2

Source: Reuter

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Table b: The interest rate differential

dd/mm/yy	di	dd/mm/yy	lag1di1
04/09/97	0.943359	04/08/97	0.3632808
08/09/97	1.526693	08/08/97	0.4472658
11/09/97	1.026693	11/08/97	0.36263
15/09/97	1.527343	15/08/97	0.4472658
18/09/97	1.19401	18/08/97	0.5305992
22/09/97	0.94401	22/08/97	0.6979167
29/09/97	0.610677	29/08/97	0.9433592
01/10/97	0.194662	01/09/97	0.9433592
08/10/97	0.46875	08/09/97	1.5266925
15/10/97	0.28125	15/09/97	1.5273433
22/10/97	0.111979	22/09/97	0.94401
29/10/97	0.195313	29/09/97	0.6106767
03/11/97	0.445313	03/10/97	0.7805992
10/11/97	0.360026	10/10/97	0.4479167
17/11/97	0.940104	17/10/97	0.1145833
03/12/97	0.794271	03/11/97	0.4453125
17/12/97	0.751736	17/11/97	0.9401042
18/12/97	0.502604	18/11/97	0.8997392
22/12/97	0.711806	22/11/97	0.6497392

Source: Reuter

dd/mm/yy	di	dd/mm/yy	lag1di1
23/12/97	0.755208	23/11/97	0.60286417
29/12/97	0.838542	29/11/97	0.5859375
30/12/97	0.755208	30/11/97	0.7109375
05/01/98	0.755208	05/12/97	0.79427083
06/01/98	0.752604	06/12/97	0.7934025
12/01/98	0.773438	12/12/97	0.79427083
19/01/98	0.778646	19/12/97	0.50260417
20/01/98	0.905599	20/12/97	0.71180583
21/01/98	0.720052	21/12/97	0.75520833
02/02/98	0.943359	02/01/98	0.75434
05/02/98	0.525391	05/01/98	0.75520833
06/02/98	0.442708	06/01/98	0.75260417
08/02/98	0.443359	08/01/98	0.75520833
09/02/98	0.942708	09/01/98	0.7734375
12/02/98	0.776693	12/01/98	0.7734375
15/02/98	0.860677	15/01/98	0.85416667
16/02/98	1.026693	16/01/98	0.77604167
17/02/98	0.902343	17/01/98	0.77864583
18/02/98	0.902995	18/01/98	0.90559917

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dd/mm/yy	lag2di1
04/07/97	0.5253908
08/07/97	1.0253908
11/07/97	0.7766925
15/07/97	1.0266925
18/07/97	0.777995
22/07/97	0.652995
29/07/97	0.3632808
01/08/97	0.3639325
08/08/97	0.4472658
15/08/97	0.4472658
22/08/97	0.6979167
29/08/97	0.9433592
03/09/97	0.9433592
10/09/97	1.5266925
17/09/97	0.7773433
03/10/97	0.7805992
17/10/97	0.1145833
18/10/97	0.1972658
22/10/97	0.1119792

dd/mm/yy	lag2di1
23/10/97	0.11263
29/10/97	0.195313
30/10/97	0.197266
05/11/97	0.277995
06/11/97	0.402995
12/11/97	0.360026
19/11/97	0.753255
20/11/97	0.733073
21/11/97	0.649739
02/12/97	0.710938
05/12/97	0.794271
06/12/97	0.793403
08/12/97	0.791667
09/12/97	0.791667
12/12/97	0.794271
15/12/97	0.794271
16/12/97	0.751736
17/12/97	0.751736
18/12/97	0.502604

Source: Reuter

จุฬาลงกรณ์มหาวิทยาลัย

Table c : The consumer price indices of Thailand and United States

YEAR/MONTH	TP	USP	SPOT	YEAR/MONTH	TP	USP	SPOT
1991.6	128	126.4	25.7	1994.9	124.3	114.3	24.97
1991.7	127.5	126.6	25.71	1994.10	124.8	114.4	24.913
1991.8	128.5	127	25.7	1994.11	123.8	114.6	25.052
1991.9	129.8	127.5	25.55	1994.12	123.4	114.6	25.095
1991.1	130.8	127.7	25.57	1995.1	122	115	25.06
1991.11	130.3	128.1	25.46	1995.2	122.5	115.5	24.935
1991.12	129.9	128.2	25.26	1995.3	123	115.9	24.615
1992.1	130.6	128.3	25.37	1995.4	124	116.3	24.57
1992.2	131.1	128.8	25.5	1995.5	125.4	116.5	24.67
1992.3	130.7	129.5	25.6	1995.6	126.2	116.7	24.675
1992.4	131.2	129.6	25.61	1995.7	126.7	116.7	24.75
1992.5	131.7	129.8	25.44	1995.8	127.8	117	25.03
1992.6	132.1	130.3	25.29	1995.9	129.1	117.3	25.08
1992.7	133.4	130.6	25.31	1995.10	130.1	117.6	25.16
1992.8	135.1	130.9	25.13	1995.11	130.1	117.6	25.16
1992.9	135.2	131.3	25.11	1995.12	130	117.3	25.18
1992.10	135	131.8	25.35	1996.1	131	118.2	25.332
1992.11	134.3	132	25.52	1996.2	131.6	118.6	25.2
1992.12	133.8	131.9	25.51	1996.3	132	119.2	25.245
1993.1	134.3	132.5	25.47	1996.4	132.6	119.6	25.258
1993.2	135.3	133	25.43	1996.5	133.1	119.9	25.32

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YEAR/MONTH	TP	USP	SPOT
1993.3	135.3	133.5	25.33
1993.4	136.5	133.8	25.2
1993.5	138.4	134	25.12
1993.6	138.8	134.2	25.25
1993.7	139.7	134.2	25.24
1993.8	140.2	134.6	25.15
1993.9	141.8	134.9	25.2
1993.10	139.6	135.4	25.33
1993.11	138.2	135.5	25.44
1993.12	140	135.5	25.5
1994.1	116.4	111.6	25.45
1994.2	116.9	112.15	25.31
1994.3	117.4	112.7	25.22
1994.4	117.9	112.8	25.17
1994.5	118.40	112.9	25.19
1994.6	118.90	113.3	25
1994.7	122.2	113.6	25.01
1994.8	123	114	25.03

Source: Reuter

YEAR/MONTH	TP	USP	SPOT
1996.6	133.2	119.9	25.392
1996.7	133.5	120.2	25.219
1996.8	134.8	120.4	25.298
1996.9	135	120.8	25.418
1996.10	135.7	121.2	25.51
1996.11	136.4	121.4	25.54
1996.12	136.3	121.4	25.647
1997.1	136.6	121.8	25.9
1997.2	137.3	122.2	25.887
1997.3	138	122.3	25.95
1997.4	138.3	122.6	26.12
1997.5	139	122.5	24.8
1997.6	139	122.7	24.65
1997.7	140	122.8	32
1997.8	144	123.1	34.1
1997.9	144	123.4	35.7
1997.10	146	123.7	40.1
1997.11	146.7	123.6	40.5

TP refer to the consumer price index of Thailand

USP refer to the consumer price index of United States

จุฬาลงกรณ์มหาวิทยาลัย



Biography

Piyaporn Klinboon was born on June 3, 1975 in Bangkok. She earned a bachelor's degree in Economics from Chiangmai University in 1996. Currently, she is studying for a M.A. in international economics and finance, Faculty of Economics, Chulalongkorn University.



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